

# Department of Economics

## College of Management

### North Carolina State University

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EC 205 Fundamentals of Economics (Lab)  
Section 211  
Cox 209  
Lab Key: HYMA1408

Robert Dinterman  
Spring 2010  
12:25 – 1:15 F

Contact:	Office Location:	Nelson Hall Room 4145
	Office Hours:	Mondays 12:15 – 1:15 or by appointment
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### Course Information

Lab will meet once a week and will focus on key topics covered during Dr. Hyman's lectures. The labs will typically consist of a review of key concepts and practice questions. The main purpose of the lab is to provide an interactive experience and to give you a chance to ask questions about topics covered in lecture. You are encouraged to ask questions and collaborate with other students.

Enrollment in an EC 205 lab section is mandatory and no course credit will be given to students who fail to enroll in a lab section.

### Lab Grading Policy

Your final lab grade counts as 25% of your final grade for EC 205. Lab grades will consist of quizzes and problem sets. There are 25 available points and the breakdown is as follows:

Problem Sets	10 Points
Quizzes	15 Points

**Problem Sets:** There will be six problem sets given on dotlearn throughout the semester. Problem sets are assigned by Dr. Hyman and will be available to take online for a period of one week. At the end of the semester your lowest score will be dropped.

**Quizzes:** There will be six quizzes given on dotlearn throughout the semester. Quizzes are assigned by your TA and will be available to take online for a period of one week from the assigned date. Quizzes will cover material from both lecture and lab, but will emphasize topics covered in lab. At the end of the semester your lowest quiz grade will be dropped.

## Attendance Policy

In the unlikely event that I am late, please wait 10 minutes before choosing your next best use of time. Attendance in lab is strongly correlated with final grades in EC 205, the more one attends lab the higher their final grade is expected to be. You are allotted three unexcused absences and will lose one point on your final lab grade for every subsequent absence. If you have remaining unexcused absences at the end of the semester, they will be added onto your final lab grade but not to exceed 25 points.

1. Excuses for anticipated absences must be cleared with the instructor before the absence. Examples of anticipated situations where a student would qualify for an excused absence are:
  - a. The student is away from campus representing an official university function, e.g., participating in a professional meeting, as part of a judging team, or athletic team. These students would typically be accompanied by a University faculty or staff member.
  - b. Required court attendance as certified by the Clerk of Court.
  - c. Religious observances as verified by Parents & Constituent Services (515-2441). For more information about a variety of religious observances, visit the [Diversity Calendar](#).
  - d. Required military duty as certified by the student's commanding officer.
2. Excuses for emergency absences must be reported to the instructor as soon as possible, but not more than one week after the return to class. Examples of emergency absences are:
  - a. Illness or injury when certified by an attending physician. Physicians on the Student Health Service staff do not provide written excuses. Because of student confidentiality, information can only be released directly by the Counseling Center or Student Health Services in case of crisis or with the student's written authorization.
  - b. Death or serious illnesses in the family when documented appropriately. An attempt to verify deaths or serious illness will be made by Parents & Constituent Services (515-2441) at the request of the instructor.

For a full statement of the University Attendance Policy, see [http://www.ncsu.edu/policies/academic\\_affairs/pols\\_regs/REG205.00.4.php](http://www.ncsu.edu/policies/academic_affairs/pols_regs/REG205.00.4.php)

**Disabled Students:** In accordance with Section 504 of the Rehabilitation Act of 1973 ("Rehab Act"), the Americans with Disabilities Act of 1990 ("ADA"), and state law, North Carolina State University (hereinafter NC State) is required to accommodate an otherwise qualified individual with a disability by making a reasonable modification in its services, programs, or activities. This regulation addresses the eligibility of students for academic accommodations in educational programs, services, and activities at NC State, as well as the provision of such accommodations to students with various types of disabilities. For a full review of NCSU's policy toward students with disabilities, please see: [http://www.ncsu.edu/policies/academic\\_affairs/courses\\_undergrad/REG02.20.1.php](http://www.ncsu.edu/policies/academic_affairs/courses_undergrad/REG02.20.1.php)

**Academic Integrity/Student Conduct:** This course will be held in accordance with the University's academic integrity standards as outlined in the Code of Student Conduct. Please review the Code in its entirety at: [http://www.ncsu.edu/policies/student\\_services/student\\_discipline/POL11.35.1.php](http://www.ncsu.edu/policies/student_services/student_discipline/POL11.35.1.php).

## Schedule

Lab #	Date	Lab Topic	Quiz
1	15-Jan	Introduction & Marginal Analysis	
2	22-Jan	Production Possibilities Curve & Economic Growth	1
3	29-Jan	Markets: Demand & Supply; Price Ceilings & Floors	
4	5-Feb	Price Elasticities & Tax Burdens	2
5	12-Feb	Test Review	
6	19-Feb	Production & Cost	3
7	26-Feb	Perfect Competition	
8	5-Mar	Monopoly	4
9	12-Mar	Macroeconomics	
-	19-Mar	Spring Break (No Lab)	
10	26-Mar	Test Review	
-	2-Apr	Spring Holiday (No Lab)	
11	9-Apr	Aggregate Demand & Aggregate Supply	5
12	16-Apr	General Equilibrium & Money	
13	23-Apr	The Fed & Fiscal/Monetary Policy	6
14	30-Apr	Final Exam Review	

\*\*\* Schedule is tentative and subject to change \*\*\*